FIRST SPECIAL SESSION, 1985

MM

c. B. No. <u>4-103</u>

A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of constructing a seawall for Pis-Moen Island, State of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of \$50,000, or so much thereof as may be 2 necessary, is hereby appropriated from the General Fund of the Federated 3 States of Micronesia for the fiscal year ending September 30, 1986, for 4 the purpose of constructing a seawall for Pis-Moen Island, State of Truk. Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 9 1979. The allottee shall be the mayor of the Moen Municipal Government 10 who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall remain effective until funds are fully expended. 14 Section 3. This act shall become law upon approval by the 15 President of the Federated States of Micronesia or upon its becoming 16 law without such approval. 17 18

Introduced by

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